

Press Release



CHS Inc. accepts the BASF Monarch Challenge

For more information contact:

Barbara Aguiar
BASF Corporation
Tel: (919) 547-2305
E-mail: barbara.aguiar@basf.com

Odessa P. Hines
BASF Corporation
Tel: (919) 886-8081
E-mail: odessa.hines@basf.com

BASF Media Contact

Heidi Deja

BASF

919-547-2135

heidi.deja@partners.basf.com

CHS Media Contact:

Lisa Graham-Peterson

CHS Inc.

651-355-4523

lisa.graham@chsinc.com

Leading US agriculture cooperative joins BASF Living Acres initiative to help create monarch butterfly habitats

RESEARCH TRIANGLE PARK, NC and INVER GROVE HEIGHTS, MN, May 1, 2017 – CHS Inc. (NASDAQ: CHSCP, CHSCO, CHSCN, CHSCM, CHSCL), the nation's leading farmer-owned cooperative and a global energy, grains, and foods company, gave flight today to its commitment behind the Living Acres Monarch Challenge. BASF's research-based initiative provides actionable guidance for farmers and rural communities looking to cultivate monarch butterfly habitat.

To kick-off the initiative, CHS Inc. hosted a pollinator-friendly planting at its Minnesota headquarters, expanding on the already-established native landscape on the campus.

"Restoring the monarch butterfly population will require collaboration with various entities and landowners throughout the agriculture industry," said Scott Kay, BASF, Vice President, U.S. Crop. "By partnering with CHS and their vast network of farmer-owners across key monarch migration states, we can truly make a difference together."

"CHS supports the Living Acres Monarch Challenge through the addition of pollinator seedlings at our CHS locations," said Carl Casale, President and Chief Executive Officer, CHS Inc. "From urban areas to rural communities, we are excited to play a role in creating habitats across the CHS footprint as part of our sustainability efforts."

BASF developed the Living Acres program in 2015 with the initial goal of helping to restore the monarch population. Through Living Acres, BASF researches the most efficient way to grow milkweed alongside high production agriculture. The Monarch Challenge represents the next step in sharing best practices on milkweed development with farmers to help support the species.

For press photos, please click on the following link:

https://www.basf.com/press-photos/us/en/photos/2017/05/05-02-17_CSHMonarchChallenge.jpg

BASF Corporation
26 Davis Drive
Research Triangle Park, NC 27709
<http://agproducts.basf.com>

Suggested Caption: A monarch butterfly takes shelter in a habitat created by the Living Acres initiative. Monarchs need milkweed and other nectar plants to complete their lifecycle. By creating more milkweed habitat across the United States, CHS and BASF are helping to boost the monarch butterfly population.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has more than 17,500 employees in North America, and had sales of \$16.2 billion in 2016. For more information about BASF's North American operations, visit www.basf.us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 114,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of about €58 billion in 2016. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.

About CHS

CHS Inc. (www.chsinc.com) is a leading global agribusiness owned by farmers, ranchers and cooperatives across the United States. Diversified in energy, grains and foods, CHS is committed to helping its customers, farmer-owners and other stakeholders grow their businesses through its domestic and global operations. CHS, a Fortune 100 company, supplies energy, crop nutrients, grain marketing services, animal feed, food and food ingredients, along with business solutions including insurance, financial and risk management services. The company operates petroleum refineries/pipelines and manufactures, markets and distributes Cenex® brand refined fuels, lubricants, propane and renewable energy products.

This document and other CHS Inc. publicly available documents contain, and CHS officers and representatives may from time to time make, "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Report Act of 1995. Forward-looking statements can be identified by words such as "anticipate," "intend," "plan," "goal," "seek," "believe," "project," "estimate," "expect," "strategy," "future," "likely," "may," "should," "will" and similar references to future periods. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on CHS current beliefs, expectations and assumptions regarding the future of its businesses, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of CHS control. CHS actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause CHS actual results and financial condition to differ materially from those indicated in the forward-looking statements are discussed or identified in CHS public filings made with the U.S. Securities and Exchange Commission, including in the "Risk Factors" discussion in Item 1A of CHS Annual Report on Form 10-K for the fiscal year ended August 31, 2016. Any forward-looking statements made by CHS in this document are based only on information currently available to CHS and speak only as of the date on which the statement is made. CHS undertakes no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.