

Press Release



BASF and FMC Corporation Announce Agreement to Bring Next Generation of Crop Care to the Corn Furrow

For more information contact:

Barbara Aguiar
BASF Corporation
Tel: (919) 547-2305
E-mail: barbara.aguiar@basf.com

Odessa P. Hines
BASF Corporation
Tel: (919) 886-8081
E-mail: odessa.hines@basf.com

BASF Contact:	Media	FMC Media Contact:	FMC Relations Contact:	Investor
Odessa Hines		Jim Fitzwater	Michael Wherley	
Tel.: (919) 547-2808		Tel.: (215) 299-6633	Tel.: (215) 299-6543	
odessa.hines@basf.com		james.fitzwater@fmc.com	michael.wherely@fmc.com	

RESEARCH TRIANGLE PARK, NC and PHILADELPHIA, November 7, 2016 – BASF and FMC Corporation (NYSE:FMC) announced an agreement that brings novel in-furrow crop protection products to the U.S. corn market. The companies will integrate their market-leading insect and disease protection technologies into new products formulated with the convenient LFR® patented technology from FMC.

BASF and FMC will deliver unprecedented in-furrow insect and disease protection. These new products include market-leading active ingredients, the same technology found in Headline® fungicide and in FMC proprietary LFR formulations in Capture® LFR® Insecticide. The unique LFR technology is unmatched in its ability to mix readily with liquid fertilizers, provide consistent active ingredient distribution, and stay in suspension for uniform application from the first acre to the last.

“The LFR technology brings greater convenience, simplicity and dependability to our customers,” said Scott Stout, Corn Fungicide Products Manager, BASF. “FMC is a recognized liquid in-furrow leader, and our customers will benefit from our leading disease control and plant health fungicide with the best below-ground insect control and in-furrow insecticide formulation technology available.”

“The collaboration combines the core competencies of two market leaders. FMC is an in-furrow formulations technology leader and BASF is a fungicide active ingredient leader,” said Rick Ekins, fungicide and insecticide portfolio manager for FMC. “This alliance allows both companies to help our customers take yields and profits to the next level. In-furrow protection has never been so convenient or powerful.”

Companies to launch new products

Each company will offer new products as a result of the agreement. For 2017, BASF will launch Manticor™ LFR® In-Furrow Fungicide/Insecticide. FMC will launch Temitry™ LFR® Insecticide/Fungicide. EPA registration has been granted for both products.

According to Stout and Ekins, BASF and FMC are developing new solutions that will sustainably feed a growing world population.

BASF Corporation
26 Davis Drive
Research Triangle Park, NC 27709
<http://agproducts.basf.com>

“As an industry, we need new tools to push yield potential higher without using more of our natural resources,” said Stout. “These kinds of collaborations help us reach that goal.”

About BASF’s Crop Protection division

With sales of more than €5.8 billion in 2015, BASF’s Crop Protection division provides innovative solutions for agriculture, turf and ornamental plants, pest control and public health. Our broad portfolio of active ingredients, seed treatments, biological controls, formulations and services optimizes efficient production of high quality food and protects against post-harvest loss, damage to buildings and the transmission of disease. By delivering new technologies and know-how, BASF Crop Protection supports the effort of growers and pest management professionals to make a better life for themselves and society. Further information can be found on the web at www.agro.basf.com or on our social media channels.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has nearly 17,500 employees in North America, and had sales of \$17.4 billion in 2015. For more information about BASF’s North American operations, visit www.basf.us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 112,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of more than €70 billion in 2015. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information at www.basf.com.

About FMC

For more than a century, FMC Corporation has served the global agricultural, industrial and consumer markets with innovative solutions, applications and quality products. FMC acquired Cheminova in April 2015. Revenue totaled approximately \$3.3 billion in 2015. FMC employs approximately 6,000 people throughout the world and operates its businesses in three segments: FMC Agricultural Solutions, FMC Health and Nutrition and FMC Lithium. For more information, visit www.FMC.com.

Temityr LFR Insecticide/Fungicide, Capture LFR Insecticide and Manticor LFR In-furrow fungicide/insecticide are Restricted Use Pesticides.

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